

0.2.1 COMPANY HYSTORY

The current Epol finds its origins in 1974, when Mr. Natale Pollon was appointed by the German company Epe-Eppensteiner, a leading manufacturer of industrial filters, to activate a representation of the same in Italy in order to test the market.

Given the Italian potential, in 1975 was founded Epe Italiana, limited liability company, with offices and warehouse in Milan, but above all thanks to the intuition of Mr. Pollon that the company quickly turned into a production company participated by what originally was the house mother.

During his long experience in the purchasing department of Rexroth, in fact, Mr. Pollon accumulated an important know-how not only in filtering, but also in a technology at that time totally unknown in Italy, but valuable for the oil-hydraulic systems; the technology that gave rise to the design and production of oleo/hydro-pneumatic accumulators.

The first step towards the production was made in 1978 with the acquisition by Epe Italiana of C.I.P.I. owned by Mr. G. Coprani, a small company specialized in construction, with its own patent, of hydro-pneumatic bladder accumulators (gas valve separate from the bladder and bladder in one piece without joints).

Thanks to this operation is extended the production range, now consolidated in two separate production units: the German for the filters and the Italian for the accumulators.

The expansion of the production capacity and the development of the international market increased the need to create a sales network in the world for the distribution both of filters and accumulators. So, between 1986 and 1992 bore Epe France in the Paris suburbs, Epe UK Ltd., about 50 miles from London; Epe Schweiz AG, based in Dietlikon, Switzerland; Epe-Fluid Power in Barrington (USA), Epe Canada, based in Cambridge, Ontario.

In 1992 was founded Epe Process Filters & Accumulators Pvt in Hyderabad, India. This is the third production and commercial unit with representatives throughout whole India. In the same year the Dutch branch Epe Goldman, created in 1973 (it was the first branch of Eppensteiner), moves into new headquarters in Schiedam, Rotterdam with sales offices, maintenance workshop and warehouse.

The industrial and commercial enterprise of Epe Italiana lead in 1997 to the creation of a new headquarters that is for a company a sign of confirmation and development. Epe Italiana in fact moved in the establishment located in Milan, viale Rimembranze di Greco, with a production area of 1,000 sqm and 400 sqm of offices.

Is enlarged the range of products with the marketing of cylinders of the German company Haenchen Hydraulik and valves of the Polish company Fabryka Elementow "Ponar Wadowice" as well as started the production of piston accumulators and complete accumulator stations.

As a demonstration of its high construction quality, between 1999 and 2017 Epe italiana obtains ISO 9001 certification, PED, ML, ABS, AS1210, ATEX, EAC, CCS, etc...

The continuous increase in turnover, the need to hire new staff, the desire to provide customers, in all markets, a prompt and personalized service, but especially the huge commercial success of the original idea of construction of the oleo/hydro pneumatic accumulator lead Mr. Pollon to the historical decision, happened in 2003, to dissociate from the German Eppensteiner and to found a new company, the current Epol - Epe Italiana S.r.l., building a new headquarters in Cologno Monzese (MI), with a production area of 1,500 sqm and 600 sqm of offices.

With the new plant, operative since 2007, Epol intends to give greater

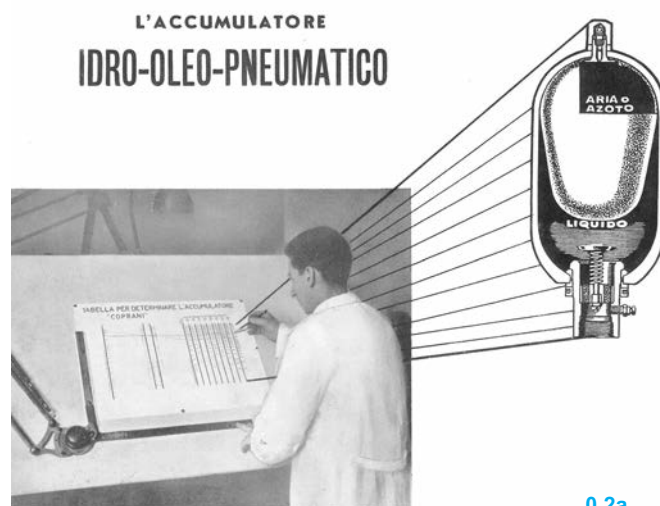
impulse to its presence in Italy with continuous investment both on men and on the corporate structure through a further increase in staff in the commercial department and in the technical and assistance one.

The new headquarters represents a new milestone and is therefore crucial to strengthen the activity of the company that in the future intends to access to other related fields, without neglecting the simultaneous development of the workshop.

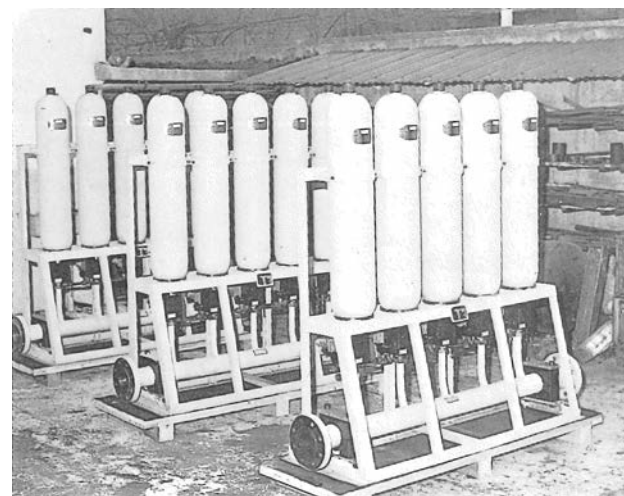
Today the company is set up on Italian and foreign markets as a producer of bladder, piston and diaphragm accumulators as well as accessories and certified accumulator stations; sells a wide range of industrial filters with advanced design. In addition, representing also the Polish Fabryka Elementow "Ponar Wadowice, places itself in a position to offer a complete service extremely useful for the optimization of costs and applications in industrial automation.

The sales organization and the competitiveness of products made it possible to reach an export quota of 65% compared to 35% in the national distribution, with a particular commercial success in Europe and the Far East.

With almost forty years of experience, thanks to its manufacturing quality, flexibility, prompt delivery permitted by independent production, Epol - Epe Italiana S.r.l. was able to acquire market share increasingly important in Europe and in the world, determining the success of the company, now one of leader in the field.



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